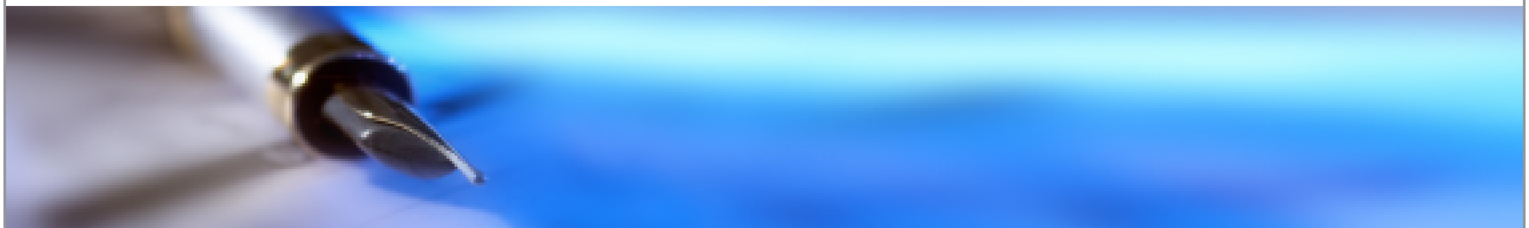
CUMMINGS & LOCKWOOD LLC



PATRICIA R. BEAUREGARD

Background

Patricia R. Beauregard is a Principal in Cummings & Lockwood's Private Clients Group and is based in the West Hartford office. She provides sophisticated estate, tax and wealth planning services for high net worth individuals and family businesses, as well as corporate executives, women in transition, and same sex couples. Patti works with families on estate administrations to settle estates quickly, efficiently and compassionately, and advises trustees and executors on trust administrations, probate accountings, construction proceedings, receipt and release agreements, and fiduciary duties and liabilities.

She has extensive experience advising individuals and tax-exempt organizations, including public charities, educational institutions, hospitals and private foundations on issues regarding entity formation, obtaining tax-exempt status, solicitation of charitable funds, planned giving, endowments, board governance and policies, compensation, unrelated business income tax, self?dealing, excise taxes and prudent management of institutional funds.

Practice Areas

- Private Clients Group
- Wills, Trusts and Estate Planning
- Probate and Estate Administration
- Fiduciary and Trustee Services
- Wealth Protection Planning
- International Estate and Tax Planning
- National Charitable Planning Group
- Business Succession Planning

Education

- Fairfield University (B.A. in English, *magna cum laude*) Dual major in Writing and Literature, Alpha Sigma Lambda National Honor Society
- Quinnipiac University School of Law (J.D., *magna cum laude*, 1998)

Bar Admissions

- New York, 1999
- Connecticut, 1998

Patricia R. Beauregard

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- United States District Court, District of Connecticut

Professional Organizations

- American Bar Association
- Connecticut Bar Association

  -Estates & Probate Executive Committee, Member

  -Decanting Legislation Drafting Subcommittee, Chair

  -*CBA Estate & Probate Newsletter*, Associate Editor

- Connecticut Bar Foundation, James W. Cooper Fellows Program, Fellow, 2013
- New York State Bar Association
- Fairfield County Bar Association
- New Haven County Bar Association
- Client Security Fund Committee, appointed by Connecticut Supreme Court Chief Justice Chase T. Rogers, 2011 - Present

Professional Recognition

- The Best Lawyers in America, 2017 - Present
- Martindale-Hubbell, AV Rated

Civic and Philanthropic Activity

- The Michael Bolton Charities, Inc., Board of Directors
- The Junior League of Eastern Fairfield County, Chair, Education and Training Committee
- The Community Foundation for Greater New Haven, Professional Advisor
- Trumbull and Westport Continuing Education Programs, Instructor, Estate Planning

Articles/Publications/Presentations

- 10 Charitable Planning Ideas That Can Turn Any Client into a Philanthropist
- "Improper Payments by Private Foundations", Trusts & Estates Magazine Website, March 2016
- "Patching Up Mucked Up CRTs", Trusts & Estates Magazine, August 2015, co-author with Conrad Teitell and Stefania L. Bartlett
- "Testate and Intestate Distributions", Chapter 9, *A Practical Guide to Probate in Connecticut*, MCLE, 2013
- "Wait No Longer - Non-Tax Reasons for Estate Planning", Connecticut Bar Association, *Estates and Probates Newletter,* May 6, 2012
- "The New Environment in Connecticut for the Investment and Management of Trusts and Charitable Assets", *The Quinnipiac Law Journal*, 14 Quinn. Prob. Law Jour. 419, 2000

Matters

- Handle estate administration for large estates that include multiple trust terminations, hard-to-value assets, including artwork and closely held businesses, supervision of probate proceedings, preparation of federal and state income and estate tax returns, and postmortem planning
- Provide advice to a Connecticut hospital contemplating acquisition by a for profit entity, including endowment review and analysis, structuring transfer plan for charitable assets, and negotiations with Attorney General’s office

- Worked with family owners of multiple nursing homes and affiliated entities on business succession and tax planning to minimize federal and state estate taxes and maximize the amount of assets passing to family members
- Formed, structured and obtained recognition of tax-exempt status for a charitable entity as part of a legal team in connection with a complex transaction involving New Market Tax Credits for an educational institution
- Provided trust administration advice and oversight for individual and corporate fiduciaries, as well as representation at probate court for trust accountings, construction proceedings and contested matters
- Formed private foundations, public charities, and other tax-exempt organizations and prepared Form 1023, corporate documents, policies and other documents for recognition of tax-exempt status
- Provided advice to charities on endowments and prudent management of institutional funds, prudent investor act, and solicitation of charitable funds
- Provided analysis of gift instruments and endowment classifications for tax-exempt entities and advice on release of donor restrictions and deviation and modification of institutional funds
- Prepared prenuptial agreements for persons contemplating marriage and property agreements for cohabitating couples
- Provided advice on tax-exempt board governance issues, including preparation and implementation of conflict of interest, whistleblower, document retention, investment, spending and other policies, as well as advice on excise taxes, self-dealing and executive compensation