

CUMMINGS & LOCKWOOD LLC



CATHERINE CARNEY-RICHMAN

Background

Catherine Carney-Richman is a Principal in Cummings & Lockwood's Corporate & Finance Group and is based in the Firm's Naples office. Prior to joining Cummings & Lockwood in 2006, Catherine began her career at Shearman & Sterling in its New York office in 1998 and then joined the New York office of Hughes, Hubbard and Reed in 2002.

Her practice consists of representing multinational corporations and financial institutions in their secured and unsecured private financing activities, including acquisition financings, corporate restructuring, lenders in finance transactions in emerging markets and other domestic and international private financings. In addition, she has extensive experience with arranging and/or structuring Private Equity Fund Subscription Credit Facilities, Private Equity Fund Advisors/Management Facilities, Private Equity Fund Coinvestment Credit Facilities, Private Equity Fund Working Capital Credit Facilities, and Private Equity Fund Bridge to Capital Call Facilities. Catherine has also represented multinational corporations on general corporate matters.

Practice Areas

- Corporate & Finance Group
- Corporate Representation of Banks and Other Financial Institutions
- Equity Financing
- Loan Transactions and Financings
- Commercial Real Estate Financing

Education

- New York University School of Law (J.D., *cum laude*, 1998)
- New York University (B.S. in Finance, 1990)

Bar Admissions

- New York, 1999
- Florida, 2006

Professional Organizations

- New York State Bar Association



Catherine Carney-Richman

Principal

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CUMMINGS & LOCKWOOD LLC

- Florida Bar Association
- Women in Fund Finance, Member

Professional Recognition

- Named among The Top 25 Private Equity Attorneys in 2024 by Attorney Intel

Matters

- Representation of the Administrative Agent in a \$975,000,000 syndicated Subscription Credit Facility among Private Equity Funds, as the borrowers, and the Administrative Agent and other Lenders party thereto, secured by the unfunded remaining capital commitments of the investors to such Private Equity Funds.
- Representation of the Lender in a \$10,000,000 Working Capital Credit Facility among a Private Equity Fund Advisor, and such Lender, secured primarily by management fees.
- Representation of the Lender in a \$125,000,000 Subscription Credit Facility among various Private Equity Funds and such Lender, secured by the unfunded remaining capital commitments of the investors to such Private Equity Funds.
- Representation of the Lender in a \$300,000,000 Subscription Credit Facility among Private Equity Funds with Qualified Designated Entity Borrowers, and such Lender, secured by the unfunded remaining capital commitments of the investors to such Private Equity Funds.
- Representation of the Administrative Agent in a \$850,000,000 syndicated Subscription Credit Facility among Private Equity Funds, as the borrowers, and the Administrative Agent and other Lenders party thereto, secured by the unfunded remaining capital commitments of the investors to such Private Equity Funds.
- Representation of the Administrative Agent in a \$225,000,000 syndicated Subscription Credit Facility among Private Equity Funds, as the borrowers, and the Administrative Agent and other Lenders party thereto, secured by the unfunded remaining capital commitments of the investors to such Private Equity Funds.
- Representation of the Lender in a \$150,000,000 Multi-Vintage Subscription Credit Facility with Qualified Designated Entity Borrowers, among Private Equity Funds and such Lender, secured by the unfunded remaining capital commitments of the investors to such Private Equity Fund.
- Representation of the Lender in a Coinvestment Credit Facility among Coinvestment Entities, Employees and Principals of Private Equity Fund and such Lender, secured primarily by the limited partnership interests of such Employees and Principals, respectively, in such Private Equity Funds, as well as other collateral.
- Representation of the Lender in a \$35,000,000 Working Capital Credit Facility among a Private Equity Fund Advisor, and such Lender, secured primarily by management fees.
- Representation of the Administrative Agent in a \$100,000,000 syndicated Working Capital Credit Facility among Hedge Funds, as the borrowers, and the Administrative Agent and other Lenders party thereto, secured by management fees and Investment Entity interests.
- Represented a Lender, as administrative agent and lender, in connection with a \$500 million revolving syndicated credit multiple tranche bridge to capital call facility provided to a Private Equity Fund
- Represented a Lender in connection with a \$200 million revolving credit bridge to capital call facility, provided to a Private Equity Fund
- Represented a Lender in connection with a €70,000,000 revolving credit multicurrency bridge to capital call facility, provided to a Private Equity Fund
- Represented a Lender in connection with a \$150 million revolving credit bridge to capital call facility, provided to a Private Equity Fund

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- Represented a Lender, as administrative agent and lender, in connection with a \$75 million revolving syndicated credit facility, provided to a Sports Team
- Represented a Lender in connection with several Coinvestment and Working Capital Facilities
- Represented a Lender in a financing facility and mortgage for the purchase of an Aircraft
- Represented a Lender in a \$90 million Law Firm facility financing
- Represented a National Accounting Firm, as borrower, in a \$500 million revolving credit facility
- Represented a National Accounting Firm in a \$100 million term loan facility
- Represented a Lender in a \$25 million term loan facility to an Energy Company
- Represented a Lender in two bridge financings used in the acquisition of a Retail Chain
- Represented a Lender in connection with amendments, consents and waivers to a \$400 million project financing of a 424-megawatt natural gas-fired, combined cycle cogeneration facility located near Freeport, Texas
- Represented a Lender in connection with a \$175 million revolving credit and letter of credit facility for a Power Company
- Represented a Lender in connection with a syndicated \$198 million letter of credit and reimbursement facility in connection with a nuclear power plant sale/leaseback transaction
- Represented a Lender, Union Bank of California, N.A., in connection with the restructuring of a \$300 million project financing for a 225 MW pulverized coal-fired cogeneration facility located in Logan Township, New Jersey
- Represented a Lender in the restructuring of (1) a \$143.5 million project financing of a 320 MW coal-fired cogeneration plant located near Panama, and (2) a \$22.6 million debt service reserve letter of credit and reimbursement facility
- Represented a Lender in a \$350 million secured revolving credit and letter of credit facility for a Power Company and a \$75 million revolving credit and letter of credit facility for another Power Company, in each case secured by General and Refunding Mortgage Bonds issued by such utility company
- Represented a Lender in connection with a \$200 million revolving credit and letter of credit facility to an Energy Company
- Represented a Lender in connection with a \$198 million letter of credit and reimbursement agreement, for an Energy Company
- Represented a Lender in connection with a \$60 million bridge credit facility with a Pipeline Company
- Represented a national Accounting Company, as borrower, in connection with a syndicated \$159 million 364-day revolving credit agreement
- Represented a Lender, as administrating bank and funding bank, under a \$198 million letter of credit and reimbursement agreement
- Represented a Media Company, as borrower under a \$600 million credit facility
- Represented an Energy Company, as borrower, under a syndicated \$295.8 million amended and restated credit agreement, and a syndicated \$300 million amended and restated credit agreement
- Represented a Lender, as administrative agent, in connection with a \$75 million credit agreement for a Power Company
- Represented a Lender in a \$400 million syndicated credit agreement with an Automotive Company