



MAYO CLINIC WINS \$11.5M TAX REFUND

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Marc T. Finer and Brianna L. Marquis, Principals in Cummings & Lockwood's Private Clients Group, wrote an article entitled "Mayo Clinic Wins \$11.5M Tax Refund," which was published on wealthmanagement.com on August 13, 2025. The article examines a major legal victory for the Mayo Clinic, which was awarded an \$11.5 million tax refund after a federal appeals court ruled it qualifies as a "qualified educational organization" under the Internal Revenue Code. The authors analyze how the court's decision could reshape the way nonprofit institutions—particularly those combining education with healthcare and research—are evaluated for tax-exempt status. The ruling carries significant implications for similarly structured organizations navigating the complex intersection of education and federal tax law.

To read the full article please [click here](#).