



CONNECTICUT AND FEDERAL TAX LAW CHANGES

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Author: Laura Weintraub Beck

In this presentation, Laura Weintraub Beck, a trusts and estates attorney in Cummings & Lockwood's Greenwich, Connecticut office, addresses changes to the Connecticut estate and gift tax laws; the new Connecticut estate and gift tax rates; Federal gift, estate and generation-skipping transfer tax exemptions; proposed changes by the House and the Senate to Federal estate, gift and generation-skipping transfer taxes; and other proposed Federal tax changes of note. (19:23)

Presentation Outline

1. Changes to Connecticut Estate and Gift Tax Laws
2. New Connecticut Estate and Gift Tax Rates
3. Inflation Adjustments - Federal Gift, Estate and Generation-Skipping Tax Exemptions
4. Proposed Changes to Federal Estate Gift and Generation-Skipping Transfer Taxes
 - a. House Proposal
 - b. Senate Proposal
5. Other Proposed Federal Tax Changes to Note
 - a. Changes to income tax brackets
 - b. Increased Standard Deduction
 - c. Repeal of AMT
 - d. Elimination of most deductions
 - e. Changes to Pass-Through Entity Tax Rates

