



WHAT SKILLS SHOULD BE CONSIDERED IN SELECTING A TRUSTEE?

A Trustee will need an attention to detail, time and organizational skills, interpersonal skills to communicate well with the beneficiaries, honesty and integrity to safeguard the trust assets, expertise to invest and manage the trust assets, and the knowledge on how to handle tax issues, or, the Trustee will need to be able to recognize the need for these skills and seek out help from professionals. The Trustee does not have to be an expert in every area, but the Trustee should have a sufficient enough grasp of the issues to recognize when help is needed and to be able to hire the appropriate professionals.