CUMMINGS & LOCKWOOD LLC

CLIENT ALERT: TREASURY DELAYS APRIL 15TH TAX PAYMENT AND FILING DEADLINE BY 90 DAYS IN RESPONSE TO THE OUTBREAK OF COVID-19

March 19, 2020

On March 20, 2020, Treasury Secretary, Steven Mnuchin, announced via Twitter the following:

At [President Trump's] direction, we are moving Tax Day from April 15 to July 15. All taxpayers and businesses will have this additional time to file and make payments without interest or penalties.

Based on the tweet, it appears that filing of federal tax returns and any payments due on April 15th are now postponed to July 15th. Connecticut had previously announced it would follow any IRS decisions in this regard so it appears all Connecticut income tax returns and payments due on April 15th also are now postponed to July 15th. We will continue to update our website as we know more. If you have any questions, please contact your Cummings & Lockwood LLC attorney or fiduciary accountant.